



THE AGE OF THE TRANSPORTATION INDUSTRY

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Transportation and utilities	8,552	136	643	1,905	1,811	1,890	1,693	474	43.9
Transportation and warehousing	7,170	131	591	1,575	1,494	1,576	1,382	422	43.7
Air transportation	589	3	36	123	121	156	118	31	45.6
Rail transportation	210	0	6	45	65	55	34	5	43.9
Water transportation	70	1	3	17	11	18	16	4	44.4
Truck transportation	2,004	15	99	353	441	498	469	129	47.2
Bus service and urban transit	389	0	7	47	71	100	115	49	52.1
Taxi and limousine service	425	2	27	101	88	99	62	46	43.6
Pipeline transportation	49	0	2	13	11	12	7	4	-
Scenic and sightseeing transportation	23	1	5	3	4	6	3	1	-
Services incidental to transportation	822	11	60	191	179	168	162	51	43.1
Postal Service	622	4	31	111	118	144	179	35	48.9
Couriers and messengers	1,155	62	198	323	215	200	121	36	35.8
Warehousing and storage	813	32	117	247	170	119	96	33	36.5

According to the U.S. Bureau of Labor Statistics, the current median age of transportation and warehousing professionals is approximately 43.7 years old. This means that Millennials and Generation Z are the latest to enter the workforce and therefore are the future of the transportation industry. Millennials currently make up the largest generation of the workforce at 35% and will make up 75% by 2030, according to a 2018 Pew Research Center analysis.

As the transportation industry continues to grow each year and more industry veterans are nearing retirement age, companies will need to attract the attention of these younger generations. Acquiring and keeping a multigenerational team could require large changes in much of the industry. This could mean moving further into the digital age, supporting diversity efforts, offering flexibility and remote work and introducing other main tenets of the new generation into your business model,

Sources

"Millennials Are the Largest Generation in the U.S. Labor Force."- <https://www.pewresearch.org/fact-tank/2018/04/11/millennials-largest-generation-us-labor-force/>

Smarp- <https://blog.smarp.com/millennials-in-the-workplace-11-ways-to-attract-and-keep-them#:~:text=The%20Rise%20of%20Millennials%20in,engage%20Millennials%20in%20the%20workplace.>

U.S. Bureau of Labor Statistics- <https://www.bls.gov/cps/cpsaat18b.htm>

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